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(Stock Exchange Code 2749)
June 17, 2021

To Shareholders with Voting Rights:

Tohru Sakai
President and Representative Director
JP-HOLDINGS, INC.
3-15-31 Aoi, Higashi-ku, Nagoya City

Partial Amendment to the “NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS”

JP-HOLDINGS, INC. announces that it has made some corrections to the "NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS", which was sent to shareholders on June 4, 2021, as follows. We are pleased to express our apologies for the corrections.

Part of the correction

Page 6 of NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Reference Documents for the Annual General Meeting of Shareholders “Proposal 2: Election of Eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members)”
Career summary, positions and responsibilities at the Company, and significant concurrent positions of Shinji Mitsui (Candidate Number 2)

Content of the correction (Corrections are underlined.)

[Before correction]

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
2	Shinji Mitsui (November 10, 1959)	<p>April 1982 Joined Matsushita Electric Industrial Co., Ltd. (current Panasonic Corporation)</p> <p>April 2007 President, Panasonic Network Services</p> <p>April 2009 General Manager, Actvila Business Promotion Office, Panasonic Corporation</p> <p>October 2011 Executive Officer and Vice President, Actvila Corporation</p> <p>January 2018 Joined Japan Nursery Institute for General Research Inc.</p> <p>June 2018 President and Representative Director, Japan Nursery Institute for General Research Inc.</p> <p>September 2018 General Manager, Sales Marketing I, Sales Planning Division, the Company</p> <p>April 2019 Director and General Manager, Operational Planning Division, Japan Nursery Service Inc. Director, Japan Nursery Institute for General Research Inc.</p> <p>April 2020 Director and General Manager, Planning Dept.</p>	9,700

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
		<p>Operational Division, Japan Nursery Service Inc.</p> <p>June 2020 Director, the Company (to present)</p> <p>July 2020 Director, J Kitchen Inc. (to present)</p> <p>Director, J Planning Sale Inc. (to present)</p> <p>April 2021 Director and Deputy General Manager, Operational Division, Japan Nursery Service Inc. (to present)</p>	
<p>[Reasons for nomination as a candidate for Director]</p> <p>Mr. Shinji Mitsui has a wealth of experience and knowledge as corporate manager, and has played in a central role engaged in businesses operated by Japan Nursery Service Inc., a core company of the Group contributing to the strengthening of the structure of the nursery school operation business. He has been greatly contributing to the business management of the Group, and thus the Company expects him to promote the Group's management and renominated him as a candidate for Director.</p>			

[After correction]

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
2	Shinji Mitsui (November 10, 1959)	<p>April 1982 Joined Matsushita Electric Industrial Co., Ltd. (current Panasonic Corporation)</p> <p>April 2007 President, Panasonic Network Services</p> <p>April 2009 General Manager, Actvila Business Promotion Office, Panasonic Corporation</p> <p>October 2011 Executive Officer and Vice President, Actvila Corporation</p> <p>January 2018 Joined Japan Nursery Institute for General Research Inc.</p> <p>June 2018 President and Representative Director, Japan Nursery Institute for General Research Inc.</p> <p>September 2018 General Manager, Sales Marketing I, Sales Planning Division, the Company</p> <p>April 2019 Director and General Manager, Operational Planning Division, Japan Nursery Service Inc. Director, Japan Nursery Institute for General Research Inc.</p> <p>April 2020 Director and General Manager, Planning Dept. Operational Division, Japan Nursery Service Inc.</p> <p>June 2020 Director, the Company (to present)</p> <p>July 2020 Director, J Kitchen Inc. (to present)</p> <p>Director, J Planning Sale Inc. (to present)</p> <p>April 2021 Director and Deputy General Manager, Operational Division, Japan Nursery Service Inc. (to present)</p> <p>May 2021 Director, AMENITY LIFE INC. (to present)</p>	9,700
<p>[Reasons for nomination as a candidate for Director]</p> <p>Mr. Shinji Mitsui has a wealth of experience and knowledge as corporate manager, and has played in a central role engaged in businesses operated by Japan Nursery Service Inc., a core company of the Group contributing to the strengthening of the structure of the nursery school operation business. He has been greatly contributing to the business management of the Group, and thus the Company expects him to promote the Group's management and renominated him as a candidate for Director.</p>			

Part of the correction

Page 7 of NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Reference Documents for the Annual General Meeting of Shareholders “Proposal 2: Election of Eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members)”

Career summary, positions and responsibilities at the Company, and significant concurrent positions of Ryoji Tsutsumi (Candidate Number 3)

Content of the correction (Corrections are underlined.)

[Before correction]

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
3	Ryoji Tsutsumi (December 20, 1972)	<p>April 1993 Joined Toyo Reinetsu Co. Ltd.</p> <p>April 2004 Joined ATRIUM Co., Ltd.</p> <p>April 2017 Joined Daitokentaku Partners Co., Ltd.</p> <p>October 2017 Joined ATM Japan, Ltd. General Manager, Accounting and Finance Division.</p> <p>January 2019 Joined the Company General Manager, Finance and Accounting Department, Administration Division</p> <p>April 2020 General Manager, Administration Division, and General Manager, Finance and Accounting Department, the Company</p> <p>June 2020 Director, General Manager, Administration Division, and General Manager, Finance and Accounting Department, the Company</p> <p>July 2020 Director, Japan Nursery Service Inc. (to present) Director, J Cast Inc. (to present) Director, Japan Nursery Institute for General Research Inc. (to present)</p> <p>August 2020 Director, General Manager, Administration Division, General Manager, Finance and Accounting Department, and General Manager, System Department, the Company (to present)</p>	800
<p>[Reasons for nomination as a candidate for Director] Mr. Ryoji Tsutsumi has a wealth of experience and knowledge at finance and accounting and administration divisions, has supervised the Group’s finance and accounting and administration divisions, and has contributed to streamline overall work and to strengthen management base. He has been greatly contributing to the business management of the Group, and thus the Company expects him to promote the Group’s management and renominated him as a candidate for Director.</p>			

[After correction]

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
3	Ryoji Tsutsumi (December 20, 1972)	<p>April 1993 Joined Toyo Reinetsu Co. Ltd.</p> <p>April 2004 Joined ATRIUM Co., Ltd.</p> <p>April 2017 Joined Daitokentaku Partners Co., Ltd.</p> <p>October 2017 Joined ATM Japan, Ltd. General Manager, Accounting and Finance Division.</p> <p>January 2019 Joined the Company General Manager, Finance and Accounting Department, Administration Division</p> <p>April 2020 General Manager, Administration Division, and General Manager, Finance and Accounting Department, the Company</p> <p>June 2020 Director, General Manager, Administration Division, and General Manager, Finance and Accounting Department, the Company</p> <p>July 2020 Director, Japan Nursery Service Inc. (to present) Director, J Cast Inc. (to present) Director, Japan Nursery Institute for General Research Inc. (to present)</p> <p>August 2020 Director, General Manager, Administration Division, General Manager, Finance and Accounting Department, and General Manager, System Department, the Company (to present)</p> <p><u>May 2021</u> <u>Director, AMENITY LIFE INC. (to present)</u></p>	800
<p>[Reasons for nomination as a candidate for Director] Mr. Ryoji Tsutsumi has a wealth of experience and knowledge at finance and accounting and administration divisions, has supervised the Group's finance and accounting and administration divisions, and has contributed to streamline overall work and to strengthen management base. He has been greatly contributing to the business management of the Group, and thus the Company expects him to promote the Group's management and renominated him as a candidate for Director.</p>			

Part of the correction

Page 7 of NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Reference Documents for the Annual General Meeting of Shareholders “Proposal 2: Election of Eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members)”

Career summary, positions and responsibilities at the Company, and significant concurrent positions of Toru Kobayashi (Candidate Number 7)

Content of the correction (Corrections are underlined.)

[Before correction]

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
7	<div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 5px;">New Candidate</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin-bottom: 5px;">Outside Director</div> <p>Toru Kobayashi (February 9, 1967)</p>	<p>April 1989 Joined Chukyo Publishing Co., Ltd. September 1990 Joined Gakken Co., Ltd. (current GAKKEN HOLDINGS CO., LTD.) October <u>1990</u> General Manager, Human Resources Strategy Office, GAKKEN HOLDINGS CO., LTD. August 2014 General Manager, Secretariat Office, GAKKEN HOLDINGS CO., LTD. April 2015 General Manager, Management Strategy Office, GAKKEN HOLDINGS CO., LTD. December 2016 Corporate Officer, GAKKEN HOLDINGS CO., LTD. (to present) October 2017 President and Representative Director, Gakken E-mirai Co., Ltd. (to present) February 2018 Director, Textbook Publishers Association of Japan (to present) June 2018 Director, Japan Association for Promotion of Educational Technology (to present) Director, Bosai Kyoiku Suishin Kyokai (to present) March 2019 Director, KIDS DESIGN ASSOCIATION (to present) April 2020 Infant Education and Childcare Goods Association (to present)</p>	-
<p>[Reasons for nomination as a candidate for Outside Director and overview of expected roles] Mr. Toru Kobayashi has many years of experience and knowledge of infant and child education as an outside director. The Company expects that he can provide useful advice on overall management of the Group, particularly on nursery services, and thus newly nominated him as a candidate for Outside Director.</p>			

[After correction]

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
7	<div data-bbox="268 660 446 694" style="border: 1px solid black; padding: 2px;">New Candidate</div> <div data-bbox="268 705 459 739" style="border: 1px solid black; padding: 2px;">Outside Director</div> <p data-bbox="279 772 462 862">Toru Kobayashi (February 9, 1967)</p>	<p data-bbox="499 331 1169 365">April 1989 Joined Chukyo Publishing Co., Ltd.</p> <p data-bbox="499 365 1169 432">September 1990 Joined Gakken Co., Ltd. (current GAKKEN HOLDINGS CO., LTD.)</p> <p data-bbox="499 432 1169 521">October <u>2011</u> General Manager, Human Resources Strategy Office, GAKKEN HOLDINGS CO., LTD.</p> <p data-bbox="499 521 1169 589">August 2014 General Manager, Secretariat Office, GAKKEN HOLDINGS CO., LTD.</p> <p data-bbox="499 589 1169 678">April 2015 General Manager, Management Strategy Office, GAKKEN HOLDINGS CO., LTD.</p> <p data-bbox="499 678 1169 745">December 2016 Corporate Officer, GAKKEN HOLDINGS CO., LTD. (to present)</p> <p data-bbox="499 745 1169 813">October 2017 President and Representative Director, Gakken E-mirai Co., Ltd. (to present)</p> <p data-bbox="499 813 1169 880">February 2018 Director, Textbook Publishers Association of Japan (to present)</p> <p data-bbox="499 880 1169 1037">June 2018 Director, Japan Association for Promotion of Educational Technology (to present) Director, Bosai Kyoiku Suishin Kyokai (to present)</p> <p data-bbox="499 1037 1169 1104">March 2019 Director, KIDS DESIGN ASSOCIATION (to present)</p> <p data-bbox="499 1104 1169 1171">April 2020 Infant Education and Childcare Goods Association (to present)</p>	-
<p data-bbox="279 1198 1364 1332">[Reasons for nomination as a candidate for Outside Director and overview of expected roles] Mr. Toru Kobayashi has many years of experience and knowledge of infant and child education as an outside director. The Company expects that he can provide useful advice on overall management of the Group, particularly on nursery services, and thus newly nominated him as a candidate for Outside Director.</p>			

Part of the correction

Page 11 of NOTICE OF THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS
 Note 5 of Reference Documents for the Annual General Meeting of Shareholders “Proposal 2: Election of Eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members)”

Content of the correction (Corrections are underlined.)

<p>[Before correction]</p>	<p>The Company has entered into directors and officers liability insurance contract with an insurance company that insure all Directors. The insurance policy will cover any damages that may result from the insured assuming responsibilities regarding the execution of their duties or receiving claims pertaining to the pursuit of such responsibilities.</p> <p>However, there are certain exemptions, such as the insurance contract does not cover damages arising from acts committed by the insured with the knowledge of their illegality. In the event that each candidate is appointed as a Director, he or she will be included as the insured under the insurance contract. <u>The Company plans to renew the insurance contract with the same content at the next renewal.</u></p>
<p>[After correction]</p>	<p>The Company has entered into directors and officers liability insurance contract with an insurance company that insure all Directors. The insurance policy will cover any damages that may result from the insured assuming responsibilities regarding the execution of their duties or receiving claims pertaining to the pursuit of such responsibilities.</p> <p>However, there are certain exemptions, such as the insurance contract does not cover damages arising from acts committed by the insured with the knowledge of their illegality. In the event that each candidate is appointed as a Director, he or she will be included as the insured under the insurance contract. <u>The Company plans to cancel the current insurance contract, reduce the deductible, and conclude a new directors and officers liability insurance contract with all directors as insureds. In such a case, the insured director is liable for the execution of his/her duties or is subject to a claim related to the pursuit of such liability, and the damage that may result will be covered. However, there are certain exemptions, such as not being covered for damages caused by acts that are recognized as violations of laws and regulations. If each candidate is appointed as a director, it is expected to be included in the insured under the insurance policy. Premiums for this insurance policy are the same as those for the current insurance policy.</u></p>