

June 25, 2020

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Tohru Sakai,
President and Representative Director
(Stock Code: 2749, First Section of TSE)
Contact: Kenji Zushi,
General Manager, Public & Investor
Relations Office
(Tel: +81 52 933 5419)

Notice Regarding the Results of the 28th Annual General Meeting of Shareholders

JP-HOLDINGS, INC. announces the results of the 28th Annual General Meeting of Shareholders held on June 25, 2020.

For the content of each proposal, please refer to the Reference Documents for the General Meeting of Shareholders in the "Notice of Convocation of the 28th Annual General Meeting of Shareholders" dated June 8, 2020.

1. About the result of the 28th Annual General Meeting of Shareholders Resolution

Proposal 1: Appropriation of Surplus

The proposal was approved as originally proposed.

Proposal 2: Partial Amendments to the Article of Incorporation

The proposal was approved as originally proposed.

Proposal 3: Election of Nine (9) Directors (excluding Directors who are Audit & Supervisory Committee Members)

The proposal was approved as originally proposed.

Proposal 4: Election of Five (5) Directors who are Audit & Supervisory Committee Members

The proposal was approved as originally proposed.

Proposal 5: Determination of Amount of Remuneration for Directors (excluding Directors who are Audit & Supervisory Committee Members)

The proposal was approved as originally proposed.

Proposal 6: Determination of Amount of Remuneration for Directors who are Audit & Supervisory Committee Members

The proposal was approved as originally proposed.