

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
 Representative: Tohru Sakai,
 President and Representative Director
 (Stock Code: 2749, First Section of TSE)
 Contact: Kenji Zushi,
 General Manager, Public & Investor
 Relations Office
 (Tel: +81 52 933 5419)

Notice Concerning Change in President and Representative Director

JP-HOLDINGS, INC. announces that at the 28th Annual General Meeting of Shareholders held on June 25, 2020 and at the board of directors meeting following this General Meeting of Shareholders, the Company has resolved to change its president and President and Representative director as follows.

1. Reason for change

Under the new management structure, we intend to strengthen and invigorate our management structure in order to respond to the drastic changes in the business environment, and aim to achieve sustainable growth and further increase our corporate value.

2. Contents of change

Name	New title	Former title
Tohru Sakai	President and Representative Director	Senior Managing Director
Koichiro Furukawa	-	President and Representative Director

*Koichiro Furukawa resigned at the board of directors meeting held today following the 28th Annual General Meeting of Shareholders.

3. Career of new President and Representative Director

Name (Date of birth)	Career summary	Number of shares of the Company held
Tohru Sakai (September 26, 1973)	July 1996 Joined Pacific Rim Corporation (U.S.) Assumed office as Director April 2001 Joined ATRIUM Co., Ltd. Subsequently, assumed office as Executive Officer and General Manager of Strategic Investment Division July 2011 Founded Futamatsuya USA Inc. (U.S.) April 2012 Founded Star Capital Inc. December 2017 Founded Mirai Capital Co., Ltd. Assumed office as Representative Director Founded Mother Care Japan Co., Ltd. Assumed office as Representative Director	- shares

	June 2018	Director, the Company	
	July 2018	Director, Japan Nursery Service Inc. (to present) Director, J Planning Sale Inc. Director, J Cast Inc. (to present) Director, Japan Nursery Institute for General Research Inc. (to present)	
	September 2018	President and Representative Director, J Kitchen Inc. (to present)	
	December 2018	Director, Amenity Life Inc. (to present)	
	April 2019	President and Representative Director, J Planning Sale Inc. (to present)	
	August 2019	Seniro Managing Director, the Company	
	June 2020	President and Representative Director, the Company (to present)	