

June 27, 2019

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Koichiro Furukawa,
President and Representative Director
(Stock Code: 2749, First Section of TSE)
Contact: Akihiko Fukuoka, Director
(Tel: +81 52 933 5419)

Notice Regarding the Results of the 27th Annual General Meeting of Shareholders

JP-HOLDINGS, INC. announces the results of the 27th Annual General Meeting of Shareholders held on June 27, 2019. For the content of each proposal, please refer to the Reference Documents for the General Meeting of Shareholders in the "Notice of Convocation of the 27th Annual General Meeting of Shareholders" dated June 7, 2019.

1. About the result of the 27th Annual General Meeting of Shareholders Resolution

[Company Proposals (Proposals 1 to 8)]

Proposal 1: Appropriation of Surplus

The proposal was approved as originally proposed.

Proposals 2 to 8: Election of Seven (7) Directors

Proposal 2: Candidate: Koichiro Furukawa

The proposal was approved as originally proposed.

Proposal 3: Candidate: Naoto Nishii

The proposal was approved as originally proposed.

Proposal 4: Candidate: Tohru Sakai

The proposal was approved as originally proposed.

Proposal 5: Candidate: Akihiko Fukuoka

The proposal was approved as originally proposed.

Proposal 6: Candidate: Shotaro Seki

The proposal was approved as originally proposed.

Proposal 7: Candidate: Koryu Oh

The proposal was approved as originally proposed.

Proposal 8: Candidate: Takashi Anada

The proposal was approved as originally proposed.

[Shareholder proposals (Proposal 9)]

Proposal 9: Election of One (1) Director

Proposal 9: Candidate: Hiromi Yamaguchi

The proposal was rejected.