

June 28, 2018

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.  
Representative: Koichiro Furukawa,  
President and Representative Director  
(Stock Code: 2749, First Section of TSE)  
Contact: Mika Matsumiya,  
General Manager, Administration Division  
(Tel: +81 52 933 5419)

### Notice Concerning Change in Representative Director

JP-HOLDINGS, INC. announces that at the board of directors meeting held on June 28, 2018, the Company has resolved to change its representative director as follows.

#### 1. Reason for change

Kazuhiro Ogita was not reappointed as a director at the 26th Annual General Meeting of Shareholders.

#### 2. Names and titles of new and former representative directors

Name	New title	Former title
Koichiro Furukawa	President and Representative Director	Director
Kazuhiro Ogita	-	President and Representative Director

#### 3. Career of new representative director

Name Date of birth	Career summary	No. of shares owned
Koichiro Furukawa  Date of Birth: February 9, 1962	April 1985 Joined Daiwa Securities Co., Ltd. February 2000 Joined the Company, General Manager, Hiroshima Sales Office June 2000 Director, the Company (to present) January 2002 Head of Kanto Block, the Company October 2004 Director, J Kitchen Inc. (to present) Director, J Planning Sale Inc. (to present) January 2006 Director, J Cast Inc. March 2013 Director, Japan Nursery Institute for General Research Inc. (to present) March 2017 Director, Social Welfare Corporation Konpeki-no-Kai (to present) Director, Japan Childcare Association (to present) June 2018 President and Representative Director, the Company (to present)	108,400 shares

#### 4. Date of appointment

June 28, 2018