

May 9, 2018

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.  
Representative: Kazuhiro Ogita,  
President and Representative Director  
(Stock Code: 2749, First Section of TSE)  
Contact: Mika Matsumiya,  
General Manager, Administration Division  
(Tel: +81 52 933 5419)

### **Notice of the Receipt of Documents regarding Shareholder Proposals**

On May 2, 2018, our Company received a document indicating that PAGEONE Co., Ltd., a shareholder of our company, will give proposals (hereinafter referred to as the “Shareholder Proposals”) at the 26th Annual General Meeting of Shareholders to be held in June 2018, as follows.

The opinions of the board of directors of our Company regarding the Shareholder Proposals will be announced, as soon as they are determined.

1. Proposing shareholder  
PAGEONE Co., Ltd.

2. Details of Shareholder Proposals

[Matter that is the purpose of the Shareholders Meeting]

- Appointment of 4 directors  
(Summary)

The following 4 people are to be appointed as directors.

Koichiro Furukawa, Naoto Nishii, Toru Sakai, and Akihiko Fukuoka

- Appointment of 4 outside directors  
(Summary)

The following 4 people are to be appointed as outside directors.

Manabu Uchiyama, Yuki Maruyama, Masaki Miki, and Takashi Minagawa

- Partial amendment to the articles of incorporation  
(Summary)

“Two thirds or more” in Article 28 (Method for terminating directors) of the Articles of Incorporation is to be changed to a “majority.”