

January 31, 2018

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Kazuhiro Ogita,
President and Representative Director
(Stock Code: 2749, First Section of TSE)
Contact: Mika Matsumiya,
General Manager, Administration Division
(Tel: +81 52 933 5419)

Notice of Request by Shareholder to Hold an Extraordinary Shareholders Meeting

JP-HOLDINGS, INC. announces that the Company received a document dated January 30, 2018 from shareholders on January 31, 2018, which requests to convene an extraordinary shareholders meeting. Details are as follows.

1. The shareholders who made the request

The shareholders who made this request are SSBF Consulting Service Co., Ltd., JC Technology Co., Ltd. and FS Co., Ltd. (hereinafter the three companies are collectively referred to as the “Demanders”), and the Demanders are shareholders that continue to hold a combined share of at least 3/100 (3%) of the shareholder voting rights for six months.

2. Content of the request

(1) Matter that is the purpose of the Shareholders Meeting

Termination of one director (director subject to termination: Kazuhiro Ogita)

(2) Reason for convocation (summary)

In light of the contents of an investigative report by a Third Party Committee dated November 16, 2017 (key point summary version) (posted on the Company’s website), the Demanders thought that since director Kazuhiro Ogita is an inappropriate and ineligible person to serve an officer responsible for the Company’s corporate governance, and should be immediately terminated from the Company’s director.

3. The Company’s policy in response to this request

With regard to the Company’s thinking and policy in response to this request, the Company will disclose the information as soon as it is determined after carefully considering the content of the request.