

November 22, 2017

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.  
Representative: Kazuhiro Ogita,  
President and Representative Director  
(Stock Code: 2749, First Section of TSE)  
Contact: Mika Matsumiya,  
General Manager, Administration Division  
(Tel: +81 52 933 5419)

### **Notice Regarding the Results of the Extraordinary Shareholders Meeting**

JP-HOLDINGS, INC. announces the results of the Extraordinary Shareholders Meeting held on November 22, 2017. For the content of each item, please refer to “Notice of Opinion of the Board of Directors concerning the Extraordinary Shareholders Meeting and Shareholder Proposals” dated October 17, 2017.

#### 1. About the result of the Extraordinary Shareholders Meeting

##### (1) Resolution

[Company Proposal (Proposal No. 1)]

##### 1: Partial amendment of the Articles of Incorporation

The proposal was rejected.

[Shareholder Proposals (Proposals No. 2 to 4)]

##### 2: Partial amendment of the Articles of Incorporation

The proposal was rejected.

However, regarding this proposal, a motion to amend has been submitted by the shareholder attending, and the following proposal has been deleted:

“1. In paragraph 1 of Article 19 (Term of office), ‘within two years after election’ will change to ‘within one year after election.’”.

##### 3: Termination of director Naoto Nishii

The proposal was rejected.

##### 4: Election of one director

This matter is subject to the approval of Proposal 3, “Termination of director Naoto Nishii”. As noted above, since Proposal 3 was not approved, the proposal was rejected.