(Translation)

Dear Sir/Madam,

JP-HOLDINGS, INC. Company: Representative:

Kazuhiro Ogita,

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(Correction)

Notice Concerning Partial Correction to the "Summary of Business Results for the Second Quarter Ended September 30, 2015 [Japan GAAP] (Consolidated)"

JP-HOLDINGS, INC. announces that portions of the "Summary of Business Results for the Second Quarter Ended September 30, 2015 [Japan GAAP] (Consolidated)" released on November 6, 2015 have been corrected. Underlined portions of this document indicate corrections.

1. Reason for Correction

As for the reason for the correction, please refer to the "Notice Concerning the Errors Relating to Consolidated Financial Statements for Prior Years" released on July 18, 2017.

2. Details of Correction

(Summary information)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2015 (April 1, 2015 through September 30, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

(Before correction)

	Net sales		Operating income		Ordinary in	icome	Net income attributable to owners of parent	
	Million yen % N		Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2015	9,941	15.1	<u>588</u>	7.1	<u>637</u>	4.3	<u>419</u>	7.8
Six months ended Sept. 2014	8,638	13.5	<u>548</u>	<u>-12.3</u>	<u>611</u>	<u>-18.8</u>	<u>388</u>	<u>-13.4</u>

(Note) Comprehensive income

Six months ended September 2015: 389 million yen (-5.6%) Six months ended September 2014: 412 million yen (-8.8%)

	Net income	Diluted net income per
	per share	share
	Yen	Yen
Six months ended Sept. 2015	<u>5.02</u>	-
Six months ended Sept. 2014	<u>4.66</u>	-

(After correction)

	Net sales		Operating income		Ordinary in	come	Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2015	9,941	15.1	<u>528</u>	<u>4.8</u>	<u>578</u>	2.0	<u>397</u>	12.4
Six months ended Sept. 2014	8,638	13.5	<u>504</u>	<u>-15.2</u>	<u>566</u>	<u>-21.5</u>	<u>353</u>	<u>-17.6</u>

(Note) Comprehensive income

Six months ended September 2015: 368 million yen (-2.5%) Six months ended September 2014: 377 million yen (-12.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2015	<u>4.76</u>	-
Six months ended Sept. 2014	<u>4.24</u>	-

(2) Consolidated financial position

(Before correction)

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2015	<u>16,819</u>	<u>5,830</u>	<u>34.6</u>
As of Mar. 2015	<u>19,115</u>	<u>5,774</u>	<u>30.2</u>

(Reference) Shareholders' equity:

As of September 2015: <u>5,825</u> million yen As of March 2015: <u>5,769</u> million yen

(After correction)

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2015	<u>16,619</u>	<u>5,641</u>	<u>33.9</u>
As of Mar. 2015	<u>18,882</u>	<u>5,606</u>	<u>29.7</u>

(Reference) Shareholders' equity:

As of September 2015: <u>5,637</u> million yen As of March 2015: <u>5,602</u> million yen

3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(Before correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%		Yen
Year ending Mar. 2016	20,411	14.2	1,740	21.5	1,740	6.3	1,270	<u>26.5</u>	15.22	

(After correction)

(% change from the previous corresponding period)

		Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share	
ĺ		Million yen	%	Million yen	%	Million yen	%	Million yen	%		Yen
	Year ending Mar. 2016	20,411	14.2	1,740	29.3	1,740	12.2	1,270	40.4	15.22	