

August 4, 2017

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Kazuhiro Ogita,
President and Representative Director
(Stock Code: 2749, First Section of TSE)

Contact: Mika Matsumiya,
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(Correction)

Notice Concerning Partial Correction to the “Summary of Business Results for the First Quarter Ended June 30, 2014 [Japan GAAP] (Consolidated)”

JP-HOLDINGS, INC. announces that portions of the “Summary of Business Results for the First Quarter Ended June 30, 2014 [Japan GAAP] (Consolidated)” released on July 31, 2014 have been corrected.

Underlined portions of this document indicate corrections.

1. Reason for Correction

As for the reason for the correction, please refer to the “Notice Concerning the Errors Relating to Consolidated Financial Statements for Prior Years” released on July 18, 2017.

2. Details of Correction

(Summary information)

(Rounded down to million yen)

**1. Consolidated business results for the three months ended June 2014
(April 1, 2014 through June 30, 2014)**

(1) Consolidated results of operations

(% change from the previous corresponding period)

(Before correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2014	4,229	15.2	<u>219</u>	<u>8.0</u>	<u>255</u>	<u>-20.6</u>	<u>180</u>	<u>-8.8</u>
Three months ended Jun. 2013	3,671	10.1	<u>203</u>	<u>-11.9</u>	<u>322</u>	<u>26.9</u>	<u>197</u>	<u>24.1</u>

(Note) Comprehensive income

Three months ended June 2014: 176 million yen (-11.7 %)

Three months ended June 2013: 199 million yen (25.5 %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2014	<u>2.16</u>	—	—	—
Three months ended Jun. 2013	<u>2.37</u>	—	—	—

(After correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2014	4,229	15.2	<u>195</u>	<u>4.9</u>	<u>232</u>	<u>-24.0</u>	<u>158</u>	<u>-15.1</u>
Three months ended Jun. 2013	3,671	10.1	<u>186</u>	<u>-12.9</u>	<u>305</u>	<u>28.7</u>	<u>187</u>	<u>25.9</u>

(Note) Comprehensive income

Three months ended June 2014: 155 million yen (-18.0 %)

Three months ended June 2013: 189 million yen (27.3 %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2014	<u>1.90</u>	—	—	—
Three months ended Jun. 2013	<u>2.24</u>	—	—	—

(2) Consolidated financial position

(Before correction)

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen	%	Million yen	%	%	%
As of Jun. 2014	<u>16,971</u>	—	<u>4,978</u>	—	<u>29.3</u>	—
As of Mar. 2014	<u>13,626</u>	—	<u>5,102</u>	—	<u>37.4</u>	—

(Reference) Shareholders' equity

As of June 2014: 4,974 million yen

As of March 2014: 5,097 million yen

(After correction)

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen	%	Million yen	%	%	%
As of Jun. 2014	<u>16,837</u>	—	<u>4,888</u>	—	<u>29.0</u>	—
As of Mar. 2014	<u>13,521</u>	—	<u>5,034</u>	—	<u>37.2</u>	—

(Reference) Shareholders' equity

As of June 2014: 4,884 million yen

As of March 2014: 5,030 million yen

3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(Before correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
Year ending Mar. 2015	18,000	14.3	1,778	<u>38.0</u>	1,800	<u>18.8</u>	1,082	<u>24.1</u>	—	12.97

(Note) Revisions to business forecast for the current quarter: None

(After correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
Year ending Mar. 2015	18,000	14.3	1,778	<u>44.1</u>	1,800	<u>23.3</u>	1,082	<u>29.3</u>	—	12.97

(Note) Revisions to business forecast for the current quarter: None