

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
 Representative: Kazuhiro Ogita,
 President and Representative Director
 (Stock Code: 2749, First Section of TSE)

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(Correction)

**Notice Concerning Partial Correction to the “Summary of Business Results for the Year Ended
 March 31, 2013 [Japan GAAP] (Consolidated)”**

JP-HOLDINGS, INC. announces that portions of the “Summary of Business Results for the Year Ended March 31, 2013 [Japan GAAP] (Consolidated)” released on May 10, 2013 have been corrected.

Underlined portions of this document indicate corrections.

1. Reason for Correction

As for the reason for the correction, please refer to the “Notice Concerning the Errors Relating to Consolidated Financial Statements for Prior Years” released on July 18, 2017.

2. Details of Correction

(Summary information)

(Rounded down to million yen)

1 . Consolidated business results for the year ended March 2013 (April 1, 2012 through March 31, 2013)

(1) Consolidated results of operations (% change from the previous corresponding period)
 (Before correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2013	13,789	16.2	<u>1,336</u>	<u>20.0</u>	<u>1,375</u>	<u>19.5</u>	<u>750</u>	<u>14.9</u>
Year ended Mar. 2012	11,867	29.5	1,114	32.7	1,150	32.8	653	30.7

(Note) Comprehensive income:

Year ended March 2013: 757 million yen (16.0%)

Year ended March 2012: 653 million yen (30.7%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2013	<u>44.97</u>	—	<u>17.8</u>	<u>13.3</u>	<u>9.7</u>
Year ended Mar. 2012	39.19	39.15	17.4	12.0	9.4

(Reference) Investment earnings/loss on equity-method:

Year ended March 2013: — million yen

Year ended March 2012: — million yen

(After correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2013	13,789	16.2	<u>1,285</u>	<u>15.4</u>	<u>1,325</u>	<u>15.1</u>	<u>717</u>	<u>9.8</u>
Year ended Mar. 2012	11,867	29.5	1,114	32.7	1,150	32.8	653	30.7

(Note) Comprehensive income:

Year ended March 2013: 725 million yen (11.0%)

Year ended March 2012: 653 million yen (30.7%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2013	<u>43.00</u>	—	<u>17.0</u>	<u>12.8</u>	<u>9.3</u>
Year ended Mar. 2012	39.19	39.15	17.4	12.0	9.4

(Reference) Investment earnings/loss on equity-method:

Year ended March 2013: — million yen

Year ended March 2012: — million yen

(2) Consolidated financial position

(Before correction)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2013	<u>10,926</u>	<u>4,485</u>	<u>41.0</u>	<u>268.48</u>
As of Mar. 2012	9,808	3,977	40.5	238.07

(Reference) Shareholders' equity:

As of March 2013: 4,481 million yen

As of March 2012: 3,973 million yen

(After correction)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2013	<u>10,876</u>	<u>4,452</u>	<u>40.9</u>	<u>266.51</u>
As of Mar. 2012	9,808	3,977	40.5	238.07

(Reference) Shareholders' equity:

As of March 2013: 4,448 million yen

As of March 2012: 3,973 million yen

2. Dividends

(Before correction)

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2012	—	0.00	—	15.00	15.00	250	38.3	6.6
Year ended Mar. 2013	—	0.00	—	16.00	16.00	267	<u>35.6</u>	<u>6.3</u>
Year ending Mar. 2014 (forecast)	—	0.00	—	3.60	3.60		31.2	

(After correction)

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2012	—	0.00	—	15.00	15.00	250	38.3	6.6
Year ended Mar. 2013	—	0.00	—	16.00	16.00	267	<u>37.2</u>	<u>6.3</u>
Year ending Mar. 2014 (forecast)	—	0.00	—	3.60	3.60		31.2	

3. Forecast of consolidated business results for the year ending March 2014

(April 1, 2013 through March 31, 2014)

(Before correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2014	16,000	16.0	1,489	<u>11.4</u>	1,600	<u>16.3</u>	961	<u>28.2</u>	11.53

(After correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2014	16,000	16.0	1,489	<u>15.8</u>	1,600	<u>20.7</u>	961	<u>34.0</u>	11.53