

February 17, 2015

Notice Concerning Changes in Representative Directors

JP-Holdings Inc. at the board of directors meeting held on February 17, 2015 resolved to change its representative directors as follows.

1. Reason for change
Resign due to hospitalization for illness.

2. Names and titles of new and former representative directors

Name	New title	Former title
Kazuhiro Ogita	President and Representative Director	Managing Director, General Manager of Administration Div.
Hiromi Yamaguchi	-	President and Representative Director

3. Career of new representative director

Name Date of birth	Career	No. of shares owned
Kazuhiro Ogita Jun.12, 1965	Apr. 1999 Joined JP-Holdings Inc., Manager of Shizuoka office Aug. 2000 Manager of Osaka branch Jun. 2001 Director Jan. 2002 Manager of Kinki and Tokai region Apr. 2005 General Manager of Administration Div. (current position) Jun. 2007 Managing Director (current position)	945,100 shares

4. Date of appointment February 17, 2015