

Summary of Business Results for the Third Quarter Ended December 31, 2013

[Japan GAAP] (Consolidated)

January 31, 2014

Company **JP- Holdings Inc.**
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Expected date of filing of annual securities report: February 14, 2014

Expected starting date of dividend payment: -

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and individual investors)

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2013

(April 1, 2013 through December 31, 2013)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2013	11,638	13.7	1,062	-2.3	1,196	6.7	698	5.4
Nine months ended Dec. 2012	10,237	16.7	1,087	27.5	1,121	25.9	663	33.2

(Note) Comprehensive income

Nine months ended December 2013: 715 million yen (7.3%)

Nine months ended December 2012: 666 million yen (33.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2013	8.37	-
Nine months ended Dec. 2012	7.95	-

(Note) The Company conducted a five-for-one stock split effective July 1, 2013.

Therefore, net income per share for the nine months ended December 2012 is calculated as if the stock split was conducted at the beginning of the previous year.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2013	13,380	4,933	36.8
As of Mar. 2013	10,926	4,485	41.0

(Reference) Shareholders' equity

As of December 2013: 4,929 million yen

As of March 2013: 4,481 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2013	-	0.00	-	16.00	16.00
Year ending Mar. 2014	-	0.00	-	-	-
Year ending Mar. 2014 (forecast)	-	-	-	3.60	3.60

(Notes) Revisions to dividend forecast for the current quarter: None

• The Company conducted a five-for-one stock split effective July 1, 2013.

Therefore, annual dividend for the fiscal year ending March 2014 (forecast) reflects the stock split.

3. Forecast of consolidated business results for the fiscal year ending March 2014

(April 1, 2013 through March 31, 2014)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2014	16,000	16.0	1,489	11.4	1,600	16.3	961	28.2	11.53

(Notes) 1. Revisions to business forecast for the current quarter: None

2. The Company conducted a five-for-one stock split effective July 1, 2013.

Therefore, net income per share reflects the stock split.

***Notes**

- (1) Changes in significant subsidiaries during the period: None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

- (4) Shares outstanding (common stock)

- ① Number of shares outstanding at the end of period (treasury stock included)

As of December 2013	83,457,000 shares
As of March 2013	83,457,000 shares

- ② Treasury stock at the end of period

As of December 2013	1,706 shares
As of March 2013	1,690 shares

- ③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2013	83,455,300 shares
Nine months ended December 2012	83,455,310 shares

(Note) The Company conducted a five-for-one stock split effective July 1, 2013.

Therefore, the numbers of shares at the end of the previous consolidated fiscal year and during the same month a year earlier are calculated as if the stock split was conducted at the beginning of the previous year.

***Implementation status of quarterly review procedure**

- This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements are being conducted.

***Appropriate use of financial forecasts and other important matters**

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- The Company plans to hold results briefing for institutional investors and individual investors on February 3, 2014. After the results briefing, the Company will promptly post presentation materials distributed at the results briefing on the Company website. Please confirm the results briefing schedule and other information on the company website.
- The Company conducted a five-for-one stock split effective July 1, 2013.