

Summary of Business Results for the Second Quarter Ended September 30, 2012 [Japan GAAP] (Consolidated)

November 1, 2012

Company JP- Holdings Inc.
Stock Code 2749
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Expected date of filing of annual securities report: November 14, 2012

Expected starting date of dividend payment: —

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and individual investors)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2012

(April 1, 2012 through September 30, 2012)

(1) Consolidated results of operations (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2012	6,728	16.7	644	44.6	672	39.6	404	46.0
Six months ended Sept. 2011	5,765	32.0	445	52.7	481	47.6	277	26.2

(Note) Comprehensive income

Six months ended September 2012: 406 million yen (46.6%)

Six months ended September 2011: 277 million yen (26.2%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Six months ended Sept. 2012	24.25	—	—	—
Six months ended Sept. 2011	16.64	—	16.61	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2012	9,452	4,133	43.7
As of Mar. 2012	9,808	3,977	40.5

(Reference) Shareholders' equity:

As of September 2012: 4,129 million yen

As of March 2012: 3,973 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2012	—	0.00	—	15.00	15.00
Year ending Mar. 2013	—	0.00	—	—	—
Year ending Mar. 2013 (forecast)	—	—	—	16.00	16.00

(Note) Revisions to recent dividend forecast: None

• Annual dividend for the year ended March 2012 includes ¥2.50 to commemorate the company's listing on the Tokyo Stock Exchange 1st Section.

3. Forecast of consolidated business results for the year ending March 2013

(April 1, 2012 through March 31, 2013)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2013	14,000	18.0	1,375	23.4	1,400	21.6	834	27.7	49.97

(Note) Revisions to recent business forecast: None

※Notes

- (1) Changes in significant subsidiaries during the period: None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- | | |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) | |
| As of September 2012 | 16,691,400 shares |
| Year ended March 2012 | 16,691,400 shares |
| ②Treasury stock at the end of period | |
| As of September 2012 | 338 shares |
| Year ended March 2012 | 338 shares |
| ③Average number of stock during period (quarterly cumulative period) | |
| Six months ended September 2012 | 16,691,062 shares |
| Six months ended September 2011 | 16,656,095 shares |

※ Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements are being conducted.

※Appropriate Use of Financial Forecasts and Other Important Matters

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

The company plans to hold results briefing for institutional investors and individual investors on November 2, 2012. After the results briefing, the company will promptly post presentation materials distributed at the results briefing on the company website. Please confirm the results briefing schedule and other information on the company website.