

Summary of Business Results for the Third Quarter Ended December 31, 2010 [Japan GAAP] (Consolidated)

February 4, 2011

Company JP- Holdings Inc.
 Stock Code 2749 URL: <http://www.jp-holdings.co.jp>
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 Expected date of filing of quarterly report: February 14, 2011
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for institutional investors and individual investors)

Listed on the OSE

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2010

(April 1, 2010 through December 31, 2010)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2010	6,737	12.0	611	3.4	653	2.2	402	13.6
Nine months ended Dec. 2009	6,017	12.5	591	47.3	640	8.8	354	2.8

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended Dec. 2010	54.27		54.04	
Nine months ended Dec. 2009	48.43		48.00	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Dec. 2010	6,772		2,217		32.7		297.51	
As of Mar. 2010	5,763		1,903		32.9		257.95	

(Reference) Shareholders' equity

As of December 2010: 2,213 million yen

As of March 2010: 1,898 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Mar. 2010	—	0.00	—	20.00	20.00
Year ending Mar. 2011	—	0.00	—		
Year ending Mar. 2011 (forecast)				24.00	24.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending March 2011

(April 1, 2010 through March 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year ending Mar. 2011	9,000	9.8	850	15.0	900	12.5	565	27.3	76.89	

(Note) Revisions to business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiaries during the period: None

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(Note) This item indicates whether the Company has adopted simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements.

(3) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: Yes

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2010 7,830,000 shares

As of March 2010 7,750,000 shares

② Treasury stock at the end of period

As of December 2010 389,780 shares

As of March 2010 389,700 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2010 7,416,253 shares

Nine months ended December 2009 7,318,050 shares

* Implementation status of quarterly review procedure

- This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

* Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.