

# Summary of Business Results for the First Quarter Ended June 30, 2010

## [Japan GAAP] (Consolidated)

August 6, 2010

Company JP-HOLDINGS, INC.  
 Stock Code 2749  
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 Expected date of filing of quarterly report: August 13, 2010  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and individual investors)

Listed on the JASDAQ  
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Expected starting date of dividend payment: —

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2010

(April 1, 2010 through June 30, 2010)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2010	2,112	8.2	33	(81.5)	63	(68.4)	86	(23.4)
Three months ended Jun. 2009	1,953	9.9	181	116.7	201	(18.1)	113	(30.7)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2010	11.77		11.74	
Three months ended Jun. 2009	15.54		15.53	

#### (2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Jun. 2010	5,450		1,902		34.8		255.09	
As of Mar. 2010	5,763		1,903		32.9		257.95	

#### (Reference) Shareholders' equity

As of June 2010: 1,897 million yen  
 As of March 2010: 1,898 million yen

### 2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Mar. 2010	—		0.00		20.00
Year ending Mar. 2011	—		—		—
Year ending Mar. 2011 (forecast)	—		0.00		24.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the year ending March 2011

(April 1, 2010 through March 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Sept. 2010	—	—	—	—	—	—	—	—	—	
Year ending Mar. 2011	9,000	9.8	850	15.0	900	12.5	565	27.3	76.89	

(Notes) 1. Revisions to business forecast for the current quarter: None

2. Consolidated results for the six months ended September 2010 are not presented because the Company only conducts performance management annually.

#### 4. Others

(1) Changes in significant subsidiaries during the period: None

New: — Excluded: —

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(Note) This item indicates whether the Company has adopted simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements.

(3) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: Yes

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2010 7,830,000 shares

As of March 2010 7,750,000 shares

② Treasury stock at the end of period

As of June 2010 389,750 shares

As of March 2010 389,700 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2010 7,380,287 shares

Three months ended June 2009 7,299,675 shares

#### \* Implementation status of quarterly review procedure

- This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

#### \* Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.